

## Responsibilities and Conditions of Offer

## 2024-2025

- 1. This official notice of financial assistance supersedes any and all estimates and/or offers previously received.
- 2. Failure to respond to requests for additional information or supporting documentation (i.e., parent's tax return(s), verification worksheet(s), etc.) will result in a cancellation of this financial offer. Any changes to information originally submitted/received by the university may result in a change to this offer.
- 3. In order to receive federal and/or institutional aid, an official final high school transcript with date of graduation or G.E.D certificate must be submitted to the Office of Admissions and/or Student Academic Services.
- 4. Eligibility for aid is determined based on the family/student's financial need as indicated on the Free Application for Federal Student Aid (FAFSA). If there are any substantial changes to the family/student's income (e.g., change in income, unemployment, etc.) the student must contact Student Financial Services directly.
- 5. Each student must inform Student Financial Services of any other financial assistance received in addition to the offers listed on this form (i.e., outside scholarships, loans, etc.). The student's offer is subject to change as a result of additional financial assistance received as reviewed and determined by Student Financial Services.
- 6. Eligibility for federal and institutional aid programs are dependent upon student enrollment of at least half-time. Students whom enroll for less than a full academic year will have their financial aid, including institutional funds, reduced. Students should understand that if they drop below full-time status, their financial aid including institutional funds, will be adjusted accordingly. Full-time status is defined as enrolling in a minimum of 12 credit semester hours (9 credit semester hours for Graduate students). If the student enrolls in less than 12 credit semester hours (9 credit semester hours for Graduate students), student's financial offer is subject to change. Students may still qualify for assistance through the Federal Pell Grant if their enrollment status falls below half-time (less than 6 credit semester hours). In addition, to be eligible to receive financial aid, all students must maintain satisfactory academic progress according to the standards of the university as is stated in the <u>University Catalog and Student Handbook</u>. Students should also understand that financial aid is granted for one academic year (August-May) and students must reapply for aid on an annual basis beginning October 1<sup>st</sup>.
- 7. The amount indicated for Federal Work Study (if applicable) represents the maximum gross amount that a student is allowed to earn during a given academic year. This amount indicated will not be deducted from the student's overall balance on their invoice. Students granted work study will be paid based on number of hours worked and on a bi-weekly basis. Students may arrange to have a portion of their work study earnings to be applied to their account by consulting Student Financial Services.
- 8. Federal and institutional aid (i.e., Federal Pell Grant, Federal SEOG Grant, Johnson & Wales Grant, etc.) are applied each semester to a student's account for the amount listed on the reverse side of this notice once a given semester has begun and all required paperwork is received, reviewed, and eligibility to receive such offer(s) is confirmed by Student Financial Services.
- 9. Federal regulations require that a student must not be in default of a federal loan and/or not owe monies on a federal student grant. When a student signs the <u>Statement of Educational Purpose</u>, she/he states they are not in violation of above provisions. Any student in default on a federal loan and/or grant is not eligible for any Federal financial aid. Please consult Student Financial Services for more information.
- 10. This offer of federal aid assistance assumes a level of federal and state appropriations, which is often, not officially determined at the time offers are rendered. If Congress or state legislature fail to appropriate funds as anticipated, offers from the university may be reduced and/or cancelled. Students will be notified in a timely manner if changes do occur. This offer is based on current financial information and subsequent changes based on review of the FAFSA or supporting documents, may result in an offer change.
- 11. In order to effectively administer limited financial aid funds, Johnson & Wales University has adopted an institutional policy whereby the total of all university funded monies offered to a single student may not exceed a specified dollar amount during an academic year. This dollar amount is determined prior to each given year's financial aid awarding process.
- 12. Transfer students attending the institution are offered *first-year* Federal Direct Loan limits as the student's grade level is generally unknown at time of their initial offer. Transfer students may qualify for a greater direct loan amount if the determined grade level is beyond the *first-year*. Please contact Student Financial Services once transcript evaluation is complete for Direct loan review.
- 13. If the student is offered state grant funds, the student may be required to verify their state residency in order to receive such funds. Failure to timely respond could cause loss of state offer.
- 14. The student agrees that the information on their FAFSA is true and complete to the best of their knowledge. The student agrees to provide proof of the information reported on the FAFSA if supporting documentation is requested/required to confirm a student's offer. The student realizes and accepts that if they do not provide such requested/required documentation by a given date as determined by the university, they forfeit receipt of Federal financial assistance.
- 15. Johnson and Wales University admits students of any race, religion, color, creed, national or ethnic origin, age, sex, sexual orientation, and/or gender identity or expression.
- 16. Additional information regarding financial aid and tuition and fees is available at https://safs.jwu.edu/